

Financial Performance Report – Revenue 2021-22

West Yorkshire Combined Authority Revenue Budget 2021/22	Annual Budget	Actuals as at 30th June 2021	Utilised %	Notes / Commentary	RAG Rating
	£	£			
Employee Costs	29,999,129	7,056,318	23.5%	Spend profile reflects staff vacancy / turnover levels as at Qtr 1.	Green
Indirect Employee Costs	1,583,800	250,127	15.8%	Spend to date - as expected due to timing of pension invoice.	
Premises Costs	6,665,597	585,427	8.8%	Spend to date - as expected due to premises invoices paid in arrears	
Supplies and Services	5,086,910	656,174	12.9%	Spend profile lower than expected due to Covid 19 impact, election costs and invoices in arrears	Yellow
ICT Related Costs	2,979,034	1,073,516	36.0%	Spend to date - as expected due to certain ICT costs paid in advance	
Travel, Subsistence & Transport Costs	369,096	84,252	22.8%	Spend profile in line with expectations.	
Tendered Services	25,866,000	7,456,902	28.8%	Spend profile in line with expectations.	Yellow
Concessions	53,750,000	13,202,580	24.6%	Spend profile in line with expectations.	
Prepaid Tickets Costs	13,500,000	1,078,075	8.0%	Mcard payment significantly reduced - Covid-19 - offset by Mcard sales ##	
Grants and Agency costs	55,542,737	267,505	0.5%	Low spend profile mainly due to Adult Education Budget commencing in Qtr 2.	Green
Consultancy and Professional Services	7,269,114	1,287,341	17.7%	Spend profile in line with expectations.	
Financing Charges	6,964,657	770,794	11.1%	Spend profile in line with expectations, majority of cost (MRP) to be incurred in Qtr 4.	
Total Expenditure	209,576,074	33,769,009	16.1%		
Income - Transport	(11,310,082)	(717,978)	6.3%	Covid19 - Impact on bus station & bus services income, departure fees in arrears	Yellow
Funding - Grants	(70,950,738)	(6,288,878)	8.9%	Grants received in arrears and Adult Education Budget commences in Qtr 2.	
Enterprise Zone Receipts	(3,202,886)	(1)	0.0%	EZ receipts expected to be received in arrears	
Interest Received	(818,000)	(147,940)	18.1%	Investment interest in arrears	Yellow
Income - Operational	(3,042,624)	(543,431)	17.9%	As expected - project claims in arrears	
Capitalisation / Internal Recharges	(14,553,745)	(1,079,787)	7.4%	Capitalisation is collected in arrears.	
Pre Paid Ticket Income	(13,500,000)	(1,078,075)	8.0%	Mcard sales significantly reduced - Covid-19 - offsets by payments ##	Green
Transport Levy	(92,198,000)	(27,659,400)	30.0%	Levy receipts as expected	
Total Income	(209,576,074)	(37,515,490)	17.9%		
Net Expenditure Total	(0)	(3,746,482)			